

INDEPENDENT AUDITOR'S REPORT

To the Members of the Karnataka State Cricket Association, Bengaluru 560 001

Opinion

We have audited the financial statements of the Karnataka State Cricket Association, Bengaluru ("KSCA"), which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the Karnataka State Cricket Association, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,

Chartered Accountants



S. UPENDRA

Proprietor

M. No. 20304

FRN 006933S

Place : Bengaluru

Date : 12-07-2019

THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

BALANCE SHEET AS AT MARCH 31, 2019

[Amount in ₹]

Sources of Funds	SCH	As at 31.03.2019	As at 31.03.2018
Capital Fund	1	1,99,29,73,901	2,14,74,90,734
Reserve Fund	2	22,71,08,313	21,94,55,313
Cricketers' Benevolent Fund	3	5,00,00,000	5,00,00,000
Current Liabilities	4	54,99,35,016	51,20,00,670
Total		2,82,00,17,230	2,92,89,46,717
Application of Funds			
Fixed Assets:			
Gross Block	5	1,17,74,34,475	1,15,26,65,862
Less: Accumulated Depreciation		68,77,51,701	63,81,18,927
Net Block		48,96,82,774	51,45,46,935
Capital Work in Progress		52,05,16,499	37,85,53,863
Investments	6	81,16,80,791	1,18,91,40,302
Current Assets, Loans & Advances	7	99,81,37,166	84,67,05,617
Total		2,82,00,17,230	2,92,89,46,717

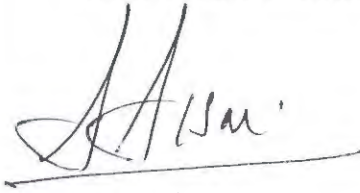
Significant Accounting Policies & Notes on Accounts

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The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date
FOR S. UPENDRA & CO.,
CHARTERED ACCOUNTANTS



SANJAY M DESAI
HON. PRESIDENT
Date: 12-07-2019
Place: Bengaluru



R SUDHAKAR RAO
HON. SECRETARY



SRINIVASA MURTHY N S
HON. TREASURER



S. UPENDRA
PROPRIETOR
M. NO. 20304
FRN 006933 S

THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

[Amount in ₹]

	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 1: CAPITAL FUND:		
Balance as per last Balance Sheet	2,14,74,90,734	2,29,94,00,563
Less: Excess of Expenditure Over Income transferred from Income & Expenditure A/c	15,45,16,833	15,19,09,829
	1,99,29,73,901	2,14,74,90,734

SCHEDULE 2 : RESERVE FUND:

Balance as per last Balance Sheet		21,94,55,313		20,72,25,813
Add: Membership Fee Receipts during the year:				
KSCA Membership - Associate & Sports Centre	-		6,10,000	
KSCA Membership - Associate Sports Centre	-		1,50,000	
Membership - Sports Centre - Corporate Donor	40,00,000		50,00,000	
Membership Fee - Sports Centre - Life Membership	-		7,500	
Membership Fee - Nominee From Institutional Membership	-		1,75,000	
Conversion Fee - Associate to Life Member	2,00,000		1,10,000	
KSCA - Sports Centre - Stand Donor Associateship	-		50,000	
KSCA & Sports Centre - Membership Transfer Fee	-		5,15,000	
Sports Centre Membership - Secretary/President of I M	-		30,000	
Sports Centre - Sub Committee Membership	3,000		2,000	
Sports Centre - Service & LTT Membership Fee	20,25,000		19,05,000	
Sports Centre - Special Membership Fee - Children Category	14,25,000		36,45,000	
KSCA Special Membership Fee - Ranji Cricketers	-		30,000	
		76,53,000		1,22,29,500
		22,71,08,313		21,94,55,313

SCHEDULE - 3: CRICKETERS' BENEVOLENT FUND:

Balance as per last Balance Sheet	5,00,00,000		5,00,00,000	
Add: Interest on Earmarked Bank Deposit	51,30,000		53,20,000	
		5,51,30,000		5,53,20,000
Less: Welfare Money paid to Former Cricketers/Umpires		51,30,000		53,20,000
		5,00,00,000		5,00,00,000

THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

[Amount in ₹]

	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 4: CURRENT LIABILITIES:		
SUNDRY CREDITORS:		
FOR CIVIL WORKS	31,52,365	24,96,932
FOR SUPPLIES:		
On KSCA Account	21,29,047	73,65,969
FOR EXPENSES:		
On KSCA Account	11,10,17,078	8,41,76,573
On Sports Centre	84,39,815	98,09,201
On Residential Rooms Account	4,94,867	2,94,246
On KSCA Cricket Academy Account	1,24,239	72,786
On Zonal Centre Account	34,46,980	37,30,673
	12,35,22,980	9,80,83,479
	12,88,04,392	10,79,46,380
ADVANCES:		
On KSCA Account	5,894	5,894
On Sports Centre	84,28,552	94,06,672
Advance from BCCI	16,75,00,000	16,75,00,000
BCCI Account	11,56,60,922	9,75,02,403
	29,15,95,368	27,44,14,969
DEPOSITS:		
Artec Advertising	18,00,000	18,00,000
Security Deposit - Contractors	67,16,867	59,39,520
E M D - KPL	7,00,00,000	7,00,00,000
E.M.D - Contractors	82,45,359	79,02,833
Deposit - Sports Centre Members	56,81,241	47,51,062
	9,24,43,468	9,03,93,415
STATUTORY LIABILITIES:		
TDS Payable	79,46,864	61,06,604
Service Tax	-	41,00,311
Profession Tax Payable	20,400	20,000
ESI Payable	1,23,859	2,06,469
PF Payable	5,04,465	4,67,223
	85,95,588	1,09,00,607
CURRENT LIABILITIES:		
Annual Exgratia	82,99,992	78,60,072
Earned Leave Encashment	88,03,241	74,29,758
Salary Payable	27,64,519	11,12,406
	1,98,67,752	1,64,02,236
OTHER CURRENT LIABILITIES:		
OTHERS:		
Allowance Payable to Umpires/Scorers/Players	4,11,112	2,21,613
On KSCA Account	80,26,244	94,95,189
On KSCA Academy Account	38,310	61,025
On Residential Rooms Account	-	94,290
Other Cricket Associations	1,52,781	20,70,946
	86,28,447	1,19,43,063
Total	54,99,35,015	51,20,00,670

THE KARNATAKA STATE CRICKET ASSOCIATION
FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019
SCHEDULE - 5

SL. NO.	FIXED ASSETS	GROSS BLOCK					DEPRECIATION					NET BLOCK		%
		BALANCE AS ON 01-04-2018	ADDITIONS			TRANSFER / ADJUSTMENTS DURING THE YEAR	BALANCE AS ON 31-03-2019	AS ON 01-04-2018	DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	AS ON 31-03-2019	AS ON 01-04-2018	AS ON 31-03-2019	
			MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL ADDITIONS									
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
I	<u>K.S.C.A.</u>													
1	STADIUM BUILDING	32,80,76,679	-	-	-	32,80,76,679	22,64,58,346	1,01,61,835	-	23,66,20,181	10,16,18,333	9,14,56,498	10	
2	BOREWELL	45,37,482	-	1,08,413	1,08,413	46,45,895	26,75,384	2,87,445	-	29,62,829	18,62,098	16,83,066	15	
3	LAND AT RAICHURU	9,67,549	-	-	-	9,67,549	-	-	-	-	9,67,549	9,87,549	-	
4	LAND AT ALUR	75,71,690	-	-	-	75,71,690	-	-	-	-	75,71,690	75,71,690	-	
5	LAND AT GADAG	79,98,750	-	-	-	79,98,750	-	-	-	-	79,98,750	79,98,750	-	
6	GROUND AT ALUR	5,81,00,625	-	-	-	5,81,00,625	-	-	-	-	5,81,00,625	5,81,00,625	-	
7	GROUND AT BELAGAIVI	1,54,93,202	-	-	-	1,54,93,202	16,30,864	8,15,432	-	24,46,296	1,38,62,338	1,30,46,906	-	
8	GROUND AT HUBBALLI	93,46,140	-	-	-	93,46,140	10,99,546	5,49,773	-	16,49,319	82,46,594	76,96,821	-	
9	GROUND AT SHIVAMOGGA	1,39,23,980	-	-	-	1,39,23,980	18,56,530	9,28,265	-	27,84,795	1,20,67,450	1,11,39,185	-	
9	GROUND AT MADIKERI	12,46,415	-	10,46,100	10,46,100	22,92,515	83,094	78,908	-	1,62,002	11,63,321	21,30,513	-	
10	BUILDING AT ALUR	2,12,47,481	7,52,313	-	7,52,313	2,19,99,794	83,67,329	13,63,247	-	97,30,576	1,28,80,152	1,22,69,218	10	
11	BUILDING AT BELAGAIVI	3,28,29,098	-	-	-	3,28,29,098	38,18,540	19,09,270	-	57,27,810	2,90,10,558	2,71,01,288	-	
12	BUILDING AT HUBBALLI	1,15,06,822	-	-	-	1,15,06,822	13,53,744	6,76,872	-	20,30,616	1,01,53,078	94,76,206	-	
13	BUILDING AT SHIVAMOGGA	5,67,10,557	-	-	-	5,67,10,557	49,56,489	37,80,703	-	87,37,192	5,17,54,068	4,79,73,365	-	
14	BUILDING AT HASSAN	35,29,412	-	-	-	35,29,412	1,17,647	1,17,647	-	2,35,294	34,11,765	32,94,118	-	
15	BUILDING AT MADIKERI	6,76,655	-	-	-	6,76,655	45,110	22,555	-	67,665	6,31,545	6,08,990	-	
16	LEASE HOLD LAND AT HUBBALLI	16,35,502	-	-	-	16,35,502	1,92,412	96,206	-	2,88,618	14,43,090	13,46,684	-	
17	LEASE HOLD LAND AT MYSURU	61,76,378	-	-	-	61,76,378	7,26,632	3,63,316	-	10,89,948	54,49,746	50,86,430	-	
18	FURNITURE & FIXTURES	8,40,67,189	34,200	52,500	86,700	8,41,53,889	4,83,75,399	35,75,224	-	5,19,50,623	3,56,91,790	3,22,03,266	10	
19	SECURITY & GATE CONTROL EQUIPMENTS	5,91,60,305	28,250	1,69,841	1,98,101	5,93,58,406	3,96,09,493	29,49,600	-	4,25,59,093	1,95,50,812	1,67,99,313	15	
20	MUSEUM & ART WORK	55,00,544	-	-	-	55,00,544	43,57,052	1,71,524	-	45,28,576	11,43,492	9,71,998	15	
21	COMPUTER & ACCESSORIES	2,24,38,121	37,900	4,60,588	4,98,488	2,29,36,609	2,09,43,906	7,04,964	-	2,16,48,870	14,94,215	12,87,739	40	
22	SOLAR POWER SYSTEMS	1,88,40,995	-	-	-	1,88,40,995	1,83,88,811	1,80,874	-	1,85,69,685	4,52,184	2,71,310	40	
23	AIR CONDITIONERS	1,22,35,601	30,31,542	4,55,000	34,86,542	1,57,22,143	87,16,370	10,16,741	-	97,33,111	35,19,231	59,89,032	15	
24	200 KLD STP (MBBR) Technology	42,39,542	-	-	-	42,39,542	14,72,810	4,15,010	-	18,87,820	27,86,732	23,51,722	15	
25	LINEN & FURNISHING	17,33,988	-	-	-	17,33,988	13,93,270	51,107	-	14,44,377	3,40,718	2,89,611	15	
26	ELECTRICAL INSTALLATIONS	13,88,61,908	39,900	7,627	47,527	13,89,09,435	10,65,26,706	48,58,837	-	11,13,83,543	3,23,35,202	2,75,25,892	15	
27	LED SCORE BOARD	6,64,882	-	-	-	6,64,882	3,69,870	44,252	-	4,14,122	2,95,012	2,50,760	15	
28	OFFICE EQUIPMENTS	1,50,37,207	6,44,472	2,72,917	9,17,389	1,59,54,595	97,04,035	9,17,117	-	1,06,21,152	53,33,172	53,33,444	15	
29	SPORTS & GROUND EQUIP.	6,62,36,209	1,19,71,314	34,22,844	1,53,94,158	8,16,30,367	4,17,23,420	57,29,328	-	4,74,52,748	2,45,12,789	3,41,17,819	15	
30	SUB AIR AERATION SYSTEM	1,71,30,536	-	-	-	1,71,30,536	47,62,806	18,55,160	-	66,17,966	1,23,67,730	1,05,12,570	15	
31	FURNITURE AT ZONAL CENTERS	14,72,993	-	21,500	21,500	14,94,493	3,33,516	1,15,023	-	4,48,539	11,39,477	10,45,954	10	
32	COMPUTER AT ZONAL CENTERS	4,63,662	-	-	-	4,63,662	4,04,161	23,800	-	4,27,961	59,501	35,701	40	
33	OFFICE EQPTS AT ZONAL CENTERS	11,96,621	81,427	38,135	1,19,562	13,16,183	4,94,863	1,20,338	-	6,15,201	7,01,758	7,00,982	15	
34	BIO GAS PLANT	7,71,239	-	-	-	7,71,239	7,71,239	-	-	7,71,239	-	-	80	
	SUB TOTAL : I	1,03,16,25,959	1,66,21,328	60,55,465	2,26,76,793	1,05,43,02,751	56,17,29,394	4,38,78,373	-	60,56,07,767	46,98,96,565	44,86,94,985		
II	<u>KSCA ACADEMY :</u>													
1	AIR CONDITIONERS	94,256	-	-	-	94,256	58,707	5,332	-	64,039	35,549	30,217	15	
2	OFFICE EQUIPMENTS	9,94,270	-	-	-	9,94,270	5,91,070	60,480	-	6,51,550	4,03,200	3,42,720	15	
3	ELECTRICAL INSTALLATIONS	4,73,663	-	-	-	4,73,663	2,95,020	26,796	-	3,21,816	1,78,643	1,51,847	15	
4	FURNITURE & FIXTURES	1,93,673	62,600	62,600	1,25,200	3,18,873	89,193	19,838	-	1,09,031	1,04,480	2,09,842	10	
	SUB TOTAL : II	17,55,862	62,600	62,600	1,25,200	18,81,062	10,33,990	1,12,446	-	11,46,436	7,21,872	7,34,626		

THE KARNATAKA STATE CRICKET ASSOCIATION
FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019
SCHEDULE - 5

SL NO.	FIXED ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK			%
		BALANCE AS ON 01-04-2018	ADDITIONS			TRANSFER / ADJUSTMENTS DURING THE YEAR	BALANCE AS ON 31-03-2019	AS ON 01-04-2018	DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	AS ON 31-03-2019	AS ON 01-04-2018	AS ON 31-03-2019	
			MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL ADDITIONS									
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
III	KSCA - SPORTS CENTRE:													
1	FURNITURE & FIXTURES	2,40,49,627	7,020	16,21,171	16,28,191	-	2,56,77,818	1,07,93,549	14,07,368	-	1,22,00,917	1,32,56,078	1,34,76,901	10
2	AIR CONDITIONERS	59,59,125	-	-	-	-	59,59,125	42,96,874	2,49,338	-	45,46,212	16,62,251	14,12,913	15
3	ELECTRICAL INSTALLATION	51,68,660	66,270	23,400	89,670	-	52,58,330	32,82,359	2,94,641	-	35,77,000	18,86,301	16,81,330	15
4	OFFICE EQUIPMENTS	32,51,587	-	19,600	19,600	-	32,71,187	19,55,030	1,95,954	-	21,50,984	12,96,557	11,20,203	15
5	CANTEEN EQUIPMENTS	1,14,66,823	-	84,000	84,000	-	1,15,50,823	77,84,221	5,58,690	-	83,42,911	36,92,602	32,07,912	15
6	LINEN & FURNISHINGS	7,09,359	-	-	-	-	7,09,359	6,57,684	7,751	-	6,65,435	51,675	43,924	15
7	SPORTS EQUIPMENTS	1,16,80,500	-	1,13,850	1,13,850	-	1,17,94,350	88,24,550	4,36,931	-	92,61,481	28,55,950	25,32,869	15
8	COMPUTER & ACCESSORIES	51,23,894	18,600	-	18,600	-	51,42,494	47,02,296	1,76,079	-	48,78,375	4,21,598	2,64,119	40
9	SMART CARD SOFTWARE	19,30,678	-	-	-	-	19,30,678	19,29,432	498	-	19,29,930	1,246	748	40
10	SWIMMING POOL & HEALTH CLUB	83,99,480	-	-	-	-	83,99,480	73,12,317	1,08,716	-	74,21,033	10,87,163	9,78,447	10
11	FILTRATION PLANT	18,40,385	-	-	-	-	18,40,385	9,35,132	1,35,788	-	10,70,920	9,05,253	7,69,465	15
12	TENNIS PAVILION COURT	73,59,169	-	-	-	-	73,59,169	7,35,917	6,62,325	-	13,98,242	66,23,252	59,60,927	10
13	WATER PURIFICATION PLANT	5,68,398	-	-	-	-	5,68,398	4,68,340	10,006	-	4,78,346	1,00,058	90,052	10
14	LIBRARY BOOKS	18,67,113	-	-	-	-	18,67,113	18,67,113	-	-	18,67,113	-	-	40
15	TENNIS COURT FLOOD LIGHT	6,39,860	-	-	-	-	6,39,860	5,53,456	8,640	-	5,62,096	86,404	77,764	10
	SUB TOTAL : III	9,00,14,658	91,890	18,62,021	19,53,910	-	9,19,68,568	5,60,98,270	42,52,725	-	6,03,50,995	3,39,16,388	3,16,17,573	
IV	RESIDENTIAL ROOMS :													
1	FURNITURE & FIXTURES	83,10,250	-	-	-	-	83,10,250	59,34,342	2,37,591	-	61,71,933	23,75,908	21,38,317	10
2	ELECTRICAL INSTALLATION	47,11,710	-	-	-	-	47,11,710	30,98,869	2,41,926	-	33,40,795	16,12,841	13,70,915	15
3	LINEN & FURNISHING	18,81,393	-	-	-	-	18,81,393	17,76,030	15,804	-	17,91,834	1,05,363	89,559	15
4	EPABX SYSTEM	10,38,131	-	-	-	-	10,38,131	8,97,861	21,041	-	9,18,902	1,40,276	1,19,229	15
5	AIR CONDITIONERS	80,94,397	-	-	-	-	80,94,397	47,58,239	5,00,424	-	52,58,663	33,36,158	28,35,734	15
6	EQUIPMENTS	9,27,041	-	12,710	12,710	-	9,39,751	5,31,762	60,245	-	5,92,007	3,95,279	3,47,744	15
7	COMPUTER & ACCESSORIES	3,62,370	-	-	-	-	3,62,370	3,41,350	8,408	-	3,49,758	21,020	12,612	40
8	SOLAR WATER HEATER	8,08,499	-	-	-	-	8,08,499	8,08,499	-	-	8,08,499	-	-	40
9	LIFT	31,35,592	-	-	-	-	31,35,592	11,10,321	3,03,791	-	14,14,112	20,25,271	17,21,480	15
	SUB TOTAL : IV	2,92,69,383	-	12,710	12,710	-	2,92,82,093	1,92,57,273	13,89,230	-	2,06,46,503	1,00,12,110	86,35,590	
	GRAND TOTAL : III+IV	1,15,26,65,862	1,67,75,817	79,92,796	2,47,68,613	-	1,17,74,34,475	63,81,18,927	4,96,32,774	-	68,77,51,701	51,45,46,934	48,96,82,774	
V	CAPITAL WORK-IN-PROGRESS													
1	ALUR (GROUND) WORK-IN PROGRESS	17,96,48,310	3,95,66,298	3,38,57,499	7,34,23,797	-	25,30,72,107	-	-	-	-	17,96,48,310	25,30,72,107	-
2	P2 HALL - WORKS IN PROGRESS	29,22,092	21,450	-	21,450	(29,43,542)	-	-	-	-	-	29,22,092	-	-
3	RENOVATION WORKS - NORTH STAND	62,96,978	-	-	-	-	62,96,978	-	-	-	-	62,96,978	62,96,978	-
4	BELAGAVI GROUND PHASE 2 WORK	6,90,55,863	1,55,68,611	1,64,59,930	3,20,28,541	-	10,10,84,404	-	-	-	-	6,90,55,863	10,10,84,404	-
5	HUBLI GROUND NORTH PAVILION & ROAD WORK	10,51,34,852	1,49,69,025	2,40,02,348	3,89,71,373	-	14,41,06,225	-	-	-	-	10,51,34,852	14,41,06,225	-
6	WORKS IN PROGRESS - SPORTS CENTRE	2,25,418	-	-	-	-	2,25,418	-	-	-	-	2,25,418	2,25,418	-
7	RAICHUR ZONE - WORK IN PROGRESS	98,56,268	-	-	-	-	98,56,268	-	-	-	-	98,56,268	98,56,268	-
8	MADIKERI - GROUND DEVELOPMENT	20,57,125	-	-	-	-	20,57,125	-	-	-	-	20,57,125	20,57,125	-
9	GADAG - GROUND DEVELOPMENT	13,32,957	-	4,61,017	4,61,017	-	17,93,974	-	-	-	-	13,32,957	17,93,974	-
10	OTHERS	20,24,000	-	-	-	-	20,24,000	-	-	-	-	20,24,000	20,24,000	-
	TOTAL - V	37,85,53,863	7,01,25,384	7,47,80,794	14,49,06,178	(29,43,542)	52,05,16,499	-	-	-	-	37,85,53,863	52,05,16,499	

THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

[Amount in ₹]

	As at 31.03.2019		As at 31.03.2018	
SCHEDULE - 6: INVESTMENTS:				
FIXED DEPOSIT WITH SCHEDULE BANKS:				
KSCA	75,97,98,575		1,13,73,68,371	
Sports Centre	18,82,216		17,71,931	
Cricketers' Benevolent Fund	5,00,00,000	81,16,80,791	5,00,00,000	1,18,91,40,302
Total		81,16,80,791		1,18,91,40,302
SCHEDULE - 7: CURRENT ASSETS, LOANS & ADVANCES:				
STOCK ON HAND:				
- KSCA	36,14,406		41,20,934	
- Sports Centre	2,00,598	38,15,004	1,41,467	42,62,401
CASH AND BANK BALANCES:				
- Savings Bank Accounts	11,04,41,809		1,95,16,255	
- Current Accounts	90,18,527		34,00,445	
- Cash on Hand	4,23,480	11,98,83,816	2,80,754	2,31,97,454
DEPOSITS:				
With Revenue Departments:				
Commercial Tax	4,47,000		4,47,000	
Service Tax	40,00,000		40,00,000	
Luxury Tax	21,24,152		21,24,152	
Income Tax	48,18,63,517		48,14,07,155	
Tax Deducted at Source	19,08,09,526		16,13,90,209	
Property Tax	3,48,99,294		3,48,99,294	
GST Input Credit	14,64,431		16,30,991	
	71,56,07,920		68,58,98,801	
With Other Departments:				
B.W.S.S.B.	37,924		37,924	
K.I.A.D.B	10,000		10,000	
Electricity Department	25,71,739		24,43,379	
Security Deposit with B.C.C.	65,092		65,092	
Telephone Department	2,05,592		1,76,954	
Leaseland Deposit	5,97,500		5,97,500	
		71,90,95,767		68,92,29,650
LOAN & ADVANCE TO EMPLOYEES:				
KSCA Employees	60,668		1,92,893	
Sports Centre Employees	1,22,506		50,955	
Residential Rooms Employees	5,932		68,924	
		1,89,106		3,12,772
ADVANCES OTHERS:				
Advances at KSCA	1,47,71,914		50,19,419	
Prepaid Expenses	33,76,532		18,34,969	
Advances at Sports Centre	11,25,231		32,09,944	
Advances at KSCA Academy	50,198		53,410	
Advances at Zonal Centres	2,81,850		2,81,850	
		1,96,05,726		1,03,99,592
INTEREST ACCRUED ON FIXED DEPOSITS:				
KSCA	1,33,60,610		2,48,54,700	
Sports Centre	1,01,268	1,34,61,878	75,281	2,49,29,981
RECEIVABLES:				
ABCL, Mumbai	25,00,000		25,00,000	
Board of Control for Cricket In India	7,74,99,761		7,58,02,918	
Chamber Revenue Due	10,13,938		5,45,767	
Due from Members - KSCA	64,750		64,750	
Nirmithi Kendra - Hubballi	75,000		75,000	
Other Associations	8,08,251		9,53,479	
Other Receivables on KSCA Account	1,64,26,763		5,16,227	
KSCA - Insurance Claim Receivable	1,13,58,956		-	
Other Receivables on Sports Centre Account	1,23,38,450		1,39,15,626	
		12,20,85,870		9,43,73,767
Total		99,81,37,166		84,67,05,617

THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

INCOME	SCH	31.03.2019	31.03.2018
Receipts from Cricketing Activities	8	33,76,93,813	25,54,28,157
Chamber Revenue	9	1,02,28,986	1,29,10,902
Hire Charges / Rentals	10	1,28,31,977	1,67,62,878
Interest on Investments		6,80,36,868	8,92,26,719
Receipts from Sports Centre	11	3,92,89,883	3,80,32,319
Other Receipts	12	5,50,624	29,57,091
Excess of Expenditure Over Income Transferred to Capital Fund		15,45,16,833	15,19,09,829
Total		62,31,48,985	56,72,27,895
EXPENDITURE			
Expenditure on Cricketing Activities	13	55,93,98,462	50,62,54,730
Chamber Expenses	14	1,32,09,421	1,18,09,901
Expenditure on Sports Centre	15	4,10,83,007	3,86,61,275
Expenditure on Cricket Academy	16	94,58,095	1,05,01,989
Total		62,31,48,985	56,72,27,895

Significant Accounting Policies & Notes on Accounts 18

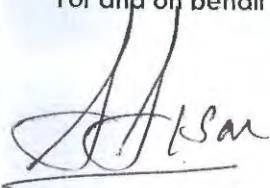
The Schedules referred to above form an integral part of the Income and Expenditure Account

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date

FOR S. UPENDRA & CO.,

CHARTERED ACCOUNTANTS



SANJAY M DESAI

HON. PRESIDENT

Date: 12-07-2019

Place: Bengaluru



R.SUDHAKAR RAO

HON. SECRETARY



SRINIVASA MURTHY N S

HON. TREASURER



S. UPENDRA

PROPRIETOR

M. NO. 20304

FRN 006933 S

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SCHEDULE - 8

RECEIPTS FROM CRICKETING ACTIVITIES	31.03.2019	31.03.2018
Match Subsidy & Others - SUB SCH 8 (A)	1,25,38,465	1,14,79,911
Zonal Centres - SUB SCH 8 (B)	13,21,344	19,55,911
Women's Cricket Tournament - SUB SCH 8 (C)	75,60,000	40,20,000
State Senior & First Class Matches - SUB SCH 8 (D)	90,27,170	53,06,237
Karnataka Premier League Twenty 20 Matches - SUB SCH 8 (E)	12,62,57,969	11,22,83,078
Indian Premier League Twenty 20 Matches - SUB SCH 8(F)	5,04,79,500	5,40,00,000
India V/S Afghanistan Test Match - SUB SCH 8(G)	4,51,85,974	-
India V/S Australia Twenty 20 Match - SUB SCH 8(H)	7,40,01,094	-
India V/s Australia ODI Match	-	6,63,28,139
KSCA-Ramaiah Rehabilitation Centre	2,49,949	54,881
India "A", S Africa "A" & Australia "A" Receipts	33,50,000	-
Ind A Vs Eng Lions 2nd Test M Fee & Subsidy	48,00,000	-
Receipts for U-19 Practice Camp	3,52,000	-
Receipts for U-23 Camp	4,36,956	-
KCCC Tournament Receipts	21,33,393	-
Gross Receipts Transferred to Income & Expenditure Account	33,76,93,813	25,54,28,157

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SUB-SCHEDULE - 8 (A)

MATCH SUBSIDY & OTHER RECEIPTS	31.03.2019	31.03.2018
Subsidy for Board Matches for U-16, U-19 & U-23	70,40,000	79,00,000
League Entry Fee	10,34,158	11,38,276
Capt. K. Thimmapaiah Tournament Entry Fee	30,50,847	23,08,474
YSR Tournament Entry Fee	28,390	29,450
Players Transfer Fee	2,882	1,569
Players Additional Registration Fee	15,860	14,165
Players Registration Fee	7,390	10,175
Umpires/Scorers Registration/Examination Fee	58,938	77,802
Best Ground Award South Zone	-	-
India U-19 Team Camp	5,50,000	-
Inter Zonal Tournament for U-16 Income	7,50,000	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	1,25,38,465	1,14,79,911

SUB-SCHEDULE - 8 (B)

ZONAL CENTRE RECEIPTS	31.03.2019	31.03.2018
Dharwada Zone	2,79,996	7,21,784
Mangaluru Zone	1,88,165	3,95,136
Mysuru Zone	3,02,385	3,71,693
Raichuru Zone	2,72,091	1,00,575
Shivamogga Zone	1,93,377	2,84,911
Tumakuru Zone	85,330	81,812
Gross Receipts Transferred to - Receipts from Cricketing Activities	13,21,344	19,55,911

SUB-SCHEDULE - 8 (C)

GROSS RECEIPTS FROM WOMEN'S CRICKET TOURNAMENT MATCHES
PLAYED DURING THE YEAR 2018-19

PARTICULARS	31.03.2019	31.03.2018
Bangladesh 'A' Women's Warmup Games Hosting Subsidy	-	3,00,000
Women's India 'A' V/s Bangladesh 'A' Match Subsidy	-	6,00,000
Senior One Day Plate Group 'A' Subsidy	3,20,000	2,40,000
Senior One Day Match Subsidy	60,00,000	-
Twenty 20 Tournament Subsidy	4,40,000	22,80,000
Inter State U-19 Tournament Match Subsidy	5,60,000	2,00,000
South Zone U-23 Interstate Match Subsidy	2,40,000	4,00,000
Gross Receipts Transferred to - Receipts from Cricketing Activities	75,60,000	40,20,000

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SUB-SCHEDULE - 8 (D)

GROSS RECEIPTS FROM STATE SENIOR TEAM & FIRST CLASS MATCHES
PLAYED DURING THE YEAR 2018-19

PARTICULARS	31.03.2019	31.03.2018
<u>Ranji Trophy Subsidy:</u>		
Karnataka / Assam	-	5,00,000
Karnataka / Baroda	1,00,000	-
Karnataka / Chhatisghar	5,00,000	-
Karnataka / Delhi	-	5,00,000
Karnataka / Gujarath	1,00,000	-
Karnataka / Hyderabad	-	5,00,000
Karnataka / Jharkhand	-	-
Karnataka / Maharastra	5,00,000	1,00,000
Karnataka / Mumbai	5,00,000	-
Karnataka / Odisha	-	-
Karnataka / Railways	5,00,000	1,00,000
Karnataka / Rajasthan	-	-
Karnataka / Saurashtra	1,00,000	-
Karnataka / Uttar Pradesh	-	1,00,000
Karnataka / Vidharbha	1,00,000	-
Ranji Quarter Final Match	6,00,000	1,00,000
Ranji Semi Final Match	6,00,000	1,00,000
Ranji Sponsoship Received	47,170	36,237
<u>Other First Class Matches:</u>		
Prof DB Deodhar Trophy Subsidy	-	1,80,000
Syed Mushtaq Ali Trophy Subsidy	6,00,000	4,50,000
Vijay Hazare Trophy Subsidy	47,80,000	26,40,000
Gross Receipts Transferred to - Receipts from Cricketing Activities	90,27,170	53,06,237

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SUB-SCHEDULE - 8 (E)

GROSS RECEIPTS FROM KARNATAKA PREMIER LEAGUE TWENTY 20 (SEASON 7)
PLAYED FROM 15TH TO 17TH AUGUST 2018 AT BENGALURU, 19TH TO 26TH AUGUST 2018 AT
HUBBALLI AND 28TH AUG. 2018 TO 6TH SEPT. 2018 AT MYSURU

PARTICULARS	31.03.2019	31.03.2018
Franchisee Fee	6,10,05,000	5,81,00,000
Issue of Tender Forms	38,000	2,53,000
Sale of Tickets	40,80,702	23,13,828
Sponsorship	3,37,45,311	3,58,11,250
Title Sponsorship	1,50,00,000	1,50,00,000
Man of the Match Award	8,80,000	6,05,000
Stall Rent Received	1,50,000	2,00,000
Insurance Claim	1,13,58,956	
Gross Receipts Transferred to - Receipts from Cricketing Activities	12,62,57,969	11,22,83,078

SUB-SCHEDULE - 8 (F)

GROSS RECEIPTS FROM INDIAN PREMIER LEAGUE TWENTY 20 MATCHES INCLUDING
OTHER RECEIPTS

PLAYED ON 13TH, 15TH, 21ST, 25TH, 29TH APRIL 2018, 1ST AND 17TH MAY 2018 (SEASON 11) &
ON 28.03.2019 (SEASON 12)

PARTICULARS	31.03.2019	31.03.2018
Ground Charges Season - 11, 2018	4,20,00,000	5,40,00,000
Ground Charges Season - 12, 2019	60,00,000	
Network Facilitation (Bharti Airtel)	23,50,000	-
RCB Camp Charges Received	1,29,500	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	5,04,79,500	5,40,00,000

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SUB-SCHEDULE - 8 (G)

GROSS RECEIPTS FROM INDIA V/S AFGHANISTHAN TEST MATCH
PLAYED FROM 14TH TO 18TH JUNE 2018

PARTICULARS	31.03.2019	31.03.2018
Hosting Fee	2,50,00,000	-
Instadia Advertisement	1,69,00,000	-
Issue of Tickets	29,85,974	-
Network Facilitation Receipts	3,00,000	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	4,51,85,974	-

SUB-SCHEDULE - 8 (H)

GROSS RECEIPTS FROM INDIA V/S AUSTRALIA TWENTY 20 MATCH
PLAYED ON 27TH FEBRUARY 2019

PARTICULARS	31.03.2019	31.03.2018
Branding Fee	10,00,000	-
Hosting Fee	1,50,00,000	-
Instadia Advertising	2,12,03,000	-
Issue of Tickets	3,65,98,094	-
Stall Rent Received	2,00,000	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	7,40,01,094	-

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SCHEDULE - 9

CHAMBER REVENUE	31.03.2019	31.03.2018
Chamber Collections	1,02,10,000	1,29,00,500
Chamber Booking Cancellation Charges	5,150	9,450
Miscellaneous Income	13,836	952
Gross Receipts Transferred to Income & Expenditure Account	1,02,28,986	1,29,10,902

SCHEDULE - 10

HIRE CHARGES / RENTALS	31.03.2019	31.03.2018
Ground Hire Charges	30,48,176	61,49,572
Other Hire Charges	97,83,801	1,06,13,306
Gross Receipts Transferred to Income & Expenditure Account	1,28,31,977	1,67,62,878

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

SCHEDULE - 11

[Amount in ₹]

GROSS RECEIPTS FROM SPORTS CENTRE	31.03.2019	31.03.2018
Subscription & Other Charges	1,12,53,025	1,13,19,415
Guest Charges	19,39,081	21,44,174
Dependent Membership Fee	23,03,350	22,81,050
Temporary Membership Fee	8,73,000	11,06,000
Re-Admission Charges	3,10,000	4,10,000
New Year Day Celebration Collections	4,46,992	4,56,211
Sponsorship (New Year)	21,29,916	15,13,800
Electricity/Water Charges Recovered	14,54,296	14,57,660
Issue of Duplicate ID Cards/New Cards/Car Sticker	81,388	56,760
Advertisement Charges	13,500	30,000
Cover Charges	20,11,756	23,26,929
Sponsorship for Programs	2,50,000	5,86,088
Party Hall Charges Received	19,65,925	15,46,300
Interest on F.D. & S.B. Balances	19,96,404	12,02,524
Miscellaneous Receipts	2,44,462	24,207
Billiards Section	7,53,369	7,72,915
Cards Section	11,97,333	10,92,664
Library Section	13,45,358	13,40,146
Shuttle Section	14,47,378	13,50,991
Squash Section	2,29,340	2,66,020
Swimming Pool Section	19,28,005	15,07,155
Health Club Section	36,53,330	38,53,520
Tambola Section	10,43,645	9,44,290
Tennis Section	4,19,030	4,43,500
Gross Receipts Transferred to Income & Expenditure Account	3,92,89,883	3,80,32,319

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

SCHEDULE - 12

OTHER RECEIPTS	31.03.2019	31.03.2018
IA Subscription Fee	847	1,885
IM Subscription Fee	7,329	16,574
Issue of Membership Applications	32,550	25,841
Issue of Duplicate Identity Cards	2,000	2,949
Issue of Tender Forms	1,82,000	1,60,500
Sundry Balances Written back	5,261	24,64,866
Miscellaneous Receipts	3,20,637	2,84,476
Gross Receipts Transferred to Income & Expenditure Account	5,50,624	29,57,091

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SCHEDULE - 13

EXPENDITURE ON CRICKETING ACTIVITIES	31.03.2019	31.03.2018
Expenditure on Cricketing Activities - SUB SCH - 13 (A)	9,40,62,697	8,03,45,094
Zonal Centres - SUB SCH - 13 (B)	5,67,23,671	4,51,43,638
Women's Tournaments - SUB SCH - 13 (C)	1,89,09,262	1,41,77,828
Indian Premier League Twenty 20 Season 11 Matches - SUB SCH - 13 (D) (a)	3,35,42,776	3,54,04,069
Indian Premier League Twenty 20 Season 12 Matches - SUB SCH - 13 (D) (b)	56,89,693	-
State Senior & First Class Match - SUB SCH - 13 (E)	3,39,66,613	3,20,17,486
Staff Emoluments & Benefits - SUB SCH - 13 (F)	3,51,20,536	3,17,93,047
Office Administration and Others - SUB SCH - 13 (G)	3,15,97,668	3,89,04,657
KPL Twenty 20 Tournament Match Expenditure - SUB SCH - 13 (H)	10,60,33,277	10,07,96,630
India V/s Afghanistan Test Match Expenses - SUB SCH - 13 (I)	1,25,44,277	-
India V/s Australia Twenty 20 Match Expenditure - SUB SCH - 13 (J)	2,18,32,876	-
India V/s Australia ODI Match Expenses	-	2,09,48,681
India "A" & Australia "A" Test Match Expenses	55,350	-
Quadrangular Series	1,54,964	-
India "A", England "A" Match Expenses	15,39,861	-
KCCC Tournament Expenses	4,74,689	-
Ground Maintenance	3,45,37,226	3,88,63,828
Stadium Maintenance	1,96,80,594	1,27,61,619
Property Tax	66,15,054	64,82,529
KSCA-Ramaiah Rehabilitation Centre Expenditure	5,96,973	3,25,196
Expenditure Related to Prior Year	18,42,032	15,61,644
Fixed Assets Written Off	-	11,71,511
Depreciation on Fixed Assets - Schedule - 5	4,38,78,373	4,55,57,273
Gross Expenditure transferred to Income & Expenditure Account	55,93,98,462	50,62,54,730

THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019**

[Amount in ₹]

SUB-SCHEDULE - 13 (A)

EXPENDITURE ON CRICKETING ACTIVITIES	31.03.2019	31.03.2018
Retainership Fee to Physiotherapists & State Coaches	44,92,629	43,77,537
South Zone Meeting	-	1,20,044
Board Match for U-16, U-19 & U-23	2,66,50,668	1,89,48,693
Capt. K Thimmappaiah Memorial Tournament	1,18,30,211	88,62,840
Safidarashah Tournament	-	5,71,022
KSCA Inter Zonal U-14 Tournament	34,74,231	37,85,596
KSCA Inter Zonal U-16 Tournament	34,63,848	33,68,792
KSCA Inter Zonal U-19 Tournament	25,63,514	26,55,968
KSCA Inter Zonal U-23 Tournament	11,38,177	11,71,570
KSCA BTR Tournament for U-14	28,53,435	23,19,358
KSCA Cup Tournament for U-16	20,18,925	25,32,666
<u>League & Knock Out Tournament:</u>		
Group 1 - 1st Division	28,04,244	36,00,907
Group 1 - 2nd Division	29,39,558	32,62,063
Group 1 - 3rd Division	12,39,651	13,64,350
Group 1 - 4th Division	26,53,345	14,37,925
Group 1 - 5th Division	28,76,038	21,63,154
Group 2 - 1st Division	1,67,000	7,82,044
Group 2 - 2nd Division	3,88,173	5,31,461
Group 2 - 3rd Division	2,09,100	43,500
Group 1 - 1st, 2nd & 3rd Division Tournament I C for U-16	12,30,938	13,37,540
Group 1 - 1st, 2nd & 3rd Division Tournament I C for U-19	15,83,814	15,40,250
KSCA T 20 League Match Expenses	9,88,482	8,88,331
Medicine and Physiotherapy Expenses for Players	14,35,422	9,65,696
Other Matches	12,73,467	5,91,770
S.A.S. Memorial Trophy Tournament for U-25	15,69,394	12,76,997
Selection Trials for Under 14, 16, 19, 22 & 25	55,82,269	53,76,165
Umpire/Scorers Seminar/Examination	3,25,841	5,55,458
KSCA YSR Trophy Tournament	19,68,125	18,85,874
KSCA Special Tournament Zonal Champions & Gr1 2 Division	1,03,794	2,10,247
BCCI Affiliation & Tournament Entry Fee	1,900	1,400
Cricket Day Celebration & Award Function Expenses	-	17,57,428
Anti Doping Education Program	7,910	56,147
Ground Rent to Government of Karnataka	19,000	19,000
Inter Zonal Tournament for U-16 NCA	2,41,820	-
PS Rammohan Rao Trophy Tournament for U-25	-	3,79,396
South Zone League Tournament for U-14	23,36,469	10,55,870
Coaching Camp Expenses for U-19 & U-23	27,91,772	-
Uniform to Umpires/Match Observers/Coaches	8,39,534	5,48,035
Gross Expenditure transferred to - Expenditure on Cricketing Activities	9,40,62,697	8,03,45,094

THE KARNATAKA STATE CRICKET ASSOCIATION
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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019**

[Amount in ₹]

SUB-SCHEDULE - 13 (B)

ZONAL CENTRE EXPENSES	31.03.2019	31.03.2018
Dharwada Zone	1,57,19,292	1,14,68,816
Mangaluru Zone	32,20,338	35,82,968
Mysuru Zone	1,61,22,562	1,06,66,677
Raichuru Zone	51,96,503	48,61,154
Shivamogga Zone	1,37,88,998	1,10,62,627
Tumakuru Zone	26,75,978	35,01,396
Gross Expenditure transferred to - Expenditure on Cricketing Activities	5,67,23,671	4,51,43,638

SUB-SCHEDULE - 13 (C)

WOMEN'S CRICKET TOURNAMENT EXPENSES	31.03.2019	31.03.2018
Inter State One Day Champions Trophy (Seniors)	52,14,454	33,93,385
Senior T20 Tournament Elite Group A Match Expenses	41,66,438	16,44,744
Challengers Trophy Expenses	2,83,759	-
League Match Expenses	1,65,300	-
Felicitation Function of State Players	-	10,17,595
Senior Inter Zone 3 Day Match Expenses	-	59,000
Practice Match Expenses	20,84,872	17,01,020
South Zone ODI Tournament for U-23	8,86,815	22,86,130
Selection Trials	4,61,790	7,14,848
South Zone Inter State Tournament for U-16	12,81,094	8,38,303
Twenty 20 Tournament Expenses for U-23	13,53,401	-
India 'A' V/s Bangladesh 'A' Match Expenses	-	3,17,766
Inter State One Day Championship for U-19	30,11,340	22,05,037
Gross Expenditure transferred to - Expenditure on Cricketing Activities	1,89,09,262	1,41,77,828

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in ₹]

SUB-SCHEDULE - 13 (D) (a)

INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 11) MATCH EXPENDITURE
(13TH, 15TH, 21ST, 25TH, 29TH APRIL 2018, 1ST AND 17TH MAY 2018)

EXPENDITURE	31.03.2019	31.03.2018
Allowance to Liaison Officers/Local Manager	4,63,440	3,82,079
Allowance to Scorers	3,51,000	4,58,000
D G Set Maintenance	34,88,020	59,74,557
DTH Connection Charges	74,536	27,000
Event Production & Management Fee	65,45,818	63,00,525
Equipment Hire Charges	90,800	1,72,900
Furniture Hire Charges	68,65,678	38,53,950
General Expenses	3,108	74,055
Medical Expenses	28,500	2,04,156
Members Hospitality	1,09,96,572	1,11,66,494
Parking Charges	2,10,000	3,44,285
Players Requirements	-	6,148
Postal Charges	28,659	28,871
Printing & Stationery	74,364	1,20,723
Professional Charges	35,000	8,44,662
Public Address Systems	3,10,000	3,98,572
Security & Gate Control	5,90,550	17,23,638
Stadium Maintenance	28,27,126	25,05,194
Travelling & Conveyance	25,605	2,33,691
Walkie Talkie Hire Charges	1,78,500	1,82,475
Utilities	2,55,500	1,75,000
Wi-Fi / Internet Charges	1,00,000	2,27,094
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,35,42,776	3,54,04,069

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019

[Amount in ₹]

SUB-SCHEDULE - 13 (D) (b)

INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 12) MATCH EXPENDITURE
(28TH MARCH 2019)

EXPENDITURE	31.03.2019	31.03.2018
Allowance to Liaison Officers/Local Manager	42,790	-
Allowance to Scorers	50,000	-
D G Set Maintenance	4,77,000	-
Event Production & Management Fee	9,61,000	-
Furniture Hire Charges	10,06,375	-
General Expenses	1,500	-
Medical Expenses	28,500	-
Members Hospitality	23,43,660	-
Parking Charges	90,000	-
Postal Charges	51,792	-
Printing & Stationery	17,970	-
Public Address Systems	46,429	-
Security & Gate Control	78,400	-
Stadium Maintenance	4,63,400	-
Wi-Fi / Internet Charges	16,000	-
Advertisement charges	14,877	-
Gross Expenditure transferred to - Expenditure on Cricketing Activities	56,89,693	-

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019**

[Amount in ₹]

SUB-SCHEDULE - 13 (E)

**STATE SENIOR TEAM & FIRST CLASS MATCH EXPENDITURE
PLAYED DURING THE YEAR 2018 - 2019**

EXPENDITURE	31.03.2019	31.03.2018
<u>Ranji Trophy:</u>		
Karnataka / Assam	-	14,22,047
Karnataka / Delhi	-	16,14,990
Karnataka / Hyderabad	-	25,35,464
Karnataka / Baroda	7,73,604	
Karnataka / Chhatisghar	9,44,127	-
Karnataka / Gujarat	11,76,280	-
Karnataka / Maharastra	13,39,790	13,14,812
Karnataka / Mumbai	28,12,163	-
Karnataka / Railways	22,40,986	14,39,671
Karnataka / Rajasthan	-	-
Karnataka / Saurashtra	25,82,166	-
Karnataka / Vidharbha	9,86,605	-
Karnataka / Uttar Pradesh	-	21,40,809
Ranji Quarter Final Match Expenses	9,20,533	21,54,655
Ranji Semi Final Match Expenses	9,79,271	23,89,345
Ranji Nets	43,81,780	12,76,953
Felicitaton to Ranji Players	40,291	-
<u>Other First Class Matches:</u>		
Prof Deodhar Trophy Tournament Expenditure	-	32,32,139
Syed Mushtaq Ali Trophy Tournament Match	77,63,025	42,36,554
Vijay Hazare Trophy One Day K/O Tournament	70,25,990	82,60,047
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,39,66,613	3,20,17,486

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in ₹]

SUB-SCHEDULE - 13 (F)

STAFF EMOLUMENTS & BENEFITS	31.03.2019	31.03.2018
Establishment Charges	2,52,13,410	2,32,39,480
Contribution to Employees Group Gratuity Trust Fund	11,74,814	6,41,560
Contribution to E.S.I.	4,41,560	4,83,884
Contribution to P.F.	18,24,584	17,09,926
Exgratia to Staff	35,26,972	32,70,145
Encashment of Earned Leave	11,33,844	8,70,543
Staff Welfare	12,99,436	12,12,788
Uniform to Staff	5,05,916	3,64,721
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,51,20,536	3,17,93,047

SUB-SCHEDULE - 13 (G)

OFFICE ADMINISTRATION AND OTHERS	31.03.2019	31.03.2018
MC/Sub-Committee Meeting Expenses	7,36,811	25,29,702
Interest - On Statutory Payments	16,16,874	1,48,795
Bank Charges	72,463	61,344
Internal Audit Fee	4,80,000	4,80,000
Statutory Audit Fee	7,14,950	5,44,500
Postage & Courier Charges	3,91,304	2,37,896
Printing & Stationery	9,29,631	6,58,821
Professional Fee	30,31,080	32,72,222
Repair/Maintenance - AC, Xerox Machine, Furniture & Electrical	54,52,858	66,82,223
Telephone, Mobile Charges & Internet Charges	10,20,087	12,30,246
Travelling and Conveyance	18,59,056	21,20,271
Advertisement Charges	61,075	89,001
DTH Connection Charges	96,046	1,61,622
ACUK Meeting Expenses	41,289	76,698
Electricity & Power	38,59,704	37,77,005
Newspapers, Books and Periodicals	32,355	29,687
Rates & Taxes	24,31,498	97,15,287
Security Services	44,87,733	32,69,476
Stadium Insurance	14,32,395	6,95,469
Water Charges	25,86,624	15,46,316
Sundry Balances Written off	-	13,89,095
Video & Photography Expenses	28,840	-
Miscellaneous Expenses	2,34,996	1,88,981
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,15,97,668	3,89,04,657

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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SUB-SCHEDULE - 13 (H)

[Amount in ₹]

KARNATAKA PREMIER LEAGUE TWENTY 20 (SEASON 7) MATCH EXPENDITURE

**PLAYED FROM 15TH TO 17TH AUGUST 2018 AT BENGALURU, 19TH TO 26TH AUGUST 2018 AT HUBBALLI
AND 28TH AUG. 2018 TO 6TH SEPT. 2018 AT MYSURU**

EXPENDITURE	31.03.2019	31.03.2018
Advertisement & Hoarding Charges	1,19,63,015	1,49,77,007
Allowance to Match Referee/Scorers/Umpires	7,25,600	7,46,800
Catering Expenses	78,28,402	48,89,513
D G Set Maintenance & Hire Charges	51,71,323	42,16,058
Event Co-Ordinate Fee	99,81,661	-
Furniture Hire Charges	96,44,972	90,82,311
Ground Maintenance	20,12,772	9,42,841
Lodging Charges	22,95,169	68,97,195
Printing & Stationery	3,95,858	4,98,015
Prize Money	29,30,000	26,80,000
Professional Charges	13,57,000	25,50,000
Travelling & Conveyance	13,28,028	10,63,998
TV Production Cost	3,00,00,000	4,00,90,353
Uniform	3,45,209	3,76,293
Anti Corruption Security Unit Expenses	19,49,464	87,500
Bandobust Charges	5,32,950	-
Commision on Sponsorship Fees	20,35,000	20,91,865
Auction Expenses	8,85,713	2,11,450
Computer & Software Maintenance	5,03,102	-
Creative Charges	4,00,000	-
Allowance to Liaison Officers	-	2,22,360
DTH Charges	46,000	62,480
Equipment Hire Charges	4,83,250	1,04,800
House Keeping Charges	9,14,412	3,75,161
Insurance	17,50,000	3,80,000
Match Day Entertainment Expenses	-	19,06,914
Fire and Safety Service Expenses	2,00,050	60,250
Flood Light Maintenance	-	61,200
Internet Charges	2,27,875	3,76,690
Issue of Cricket Gear	10,59,765	3,21,728
Score Board Hire Charges	25,65,000	15,00,000
Parking Charges	2,50,000	1,68,750
Photography Expenses	6,25,980	8,61,353
Players Requirements	10,250	36,477
Postage & Stamps	-	48,718
Press Meet Expenses	30,000	-
Public Address System	1,30,720	-
Security Charges	7,98,761	3,63,000
Telephone Charges	1,06,530	9,976
Ticketing Expenditure	23,77,322	-
Transportation Charges	1,72,580	1,02,417
Trivision Sight Screen Operation	-	9,60,000
Trophies	3,97,500	3,97,550
Utilities	30,000	40,000
Walkie Talkie Hire Charges	2,64,000	2,39,250
Water Charges	34,275	3,12,355
Miscellaneous Expenses	12,73,767	4,84,002
Gross Expenditure transferred to - Expenditure on Cricketing Activities	10,60,33,277	10,07,96,630

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SUB-SCHEDULE - 13 (I)

[Amount in ₹]

INDIA V/S AFGHANISTHAN TEST MATCH SCHEDULED FROM 14TH TO 18TH JUNE 2018 (PLAYED ON 14TH & 15TH JUNE 2018)

EXPENDITURE	31.03.2019	31.03.2018
General Expenses	43,545	-
Security & Gate Control Expenses	32,02,629	-
Stadium Maintenance	2,41,463	-
Advertisement Charges	2,81,619	-
Allowance to Liaison Officer	74,000	-
Allowance to Others	55,956	-
Barricading Charges	2,50,000	-
Catering Expenses	19,43,859	-
DG Set and Electrical Maintenance	6,11,729	-
DTH Charges	36,676	-
Equipment Hire Charges	4,53,662	-
Event Management Charges	6,56,751	-
Furniture Hire Charges	8,17,204	-
GST on Complimentary Tickets	2,55,814	-
House Keeping Charges	7,33,333	-
Medical Expenses	20,761	-
Network Support Expenses	31,428	-
Photography Charges	9,080	-
Players Requirements	1,24,227	-
Postage Charges	69,800	-
Printing & Stationary	64,262	-
Professional Charges	55,000	-
Public Address System	1,50,000	-
Scorers Allowance	2,50,000	-
Stadium Insurance	4,25,000	-
Standby Charges	20,400	-
Ticketing Expenditure	10,50,718	-
Transportation Charges	31,500	-
Travelling & Conveyance	4,23,862	-
Utilities	50,000	-
Walki Talkies Hire Charges	42,000	-
Water Charges	68,000	-
Gross Expenditure transferred to - Expenditure on Cricketing Activities	1,25,44,277	-

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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SUB-SCHEDULE - 13 (J)

[Amount in ₹]

INDIA V/S AUSTRALIA TWENTY 20 MATCH
HELD ON 27TH FEBRUARY 2019

EXPENDITURE	31.03.2019	31.03.2018
General Expenses	29,974	-
GST on Complimentary Tickets	13,79,592	-
Security & Gate Control Expenses	42,87,984	-
Stadium Maintenance	12,50,516	-
Accreditation charges	2,37,260	-
Advertisement Charges	2,04,972	-
Allowance to Liaison Officers & Others	1,32,950	-
Baricading Charges	70,800	-
Catering Expenses	36,36,315	-
DG Set and Electrical Maintenance	6,30,556	-
DTH Charges	17,529	-
Equipment Hire Charges	1,15,000	-
Furniture Hire Charges	58,57,110	-
House Keeping Charges	4,80,000	-
Match Ticket Audit Fee	2,50,000	-
Network Support Expenses	42,000	-
Parking Charges	1,17,200	-
Postage Charges	32,466	-
Public Performance License	2,99,994	-
Printing & Stationary	31,140	-
Public Address System	3,22,930	-
Members Hospitality Expenses	1,50,000	-
Stadium Insurance	4,80,000	-
Standby Charges	30,000	-
Ticketing Expenditure	11,61,843	-
Transportation Charges	2,37,160	-
Travelling & Conveyance	99,448	-
Utilities	59,500	-
Walki Talkies Hire Charges	27,250	-
Water Charges	1,61,387	-
Gross Expenditure transferred to - Expenditure on Cricketing Activities	2,18,32,876	-

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in ₹]

SCHEDULE - 14

CHAMBER EXPENSES	31.03.2019	31.03.2018
Catering	8,23,860	10,37,425
Upkeep and Maintenance	12,76,471	10,78,276
Contribution to PF & ESI	1,88,426	2,00,756
Bank Charges	64,498	93,412
Electricity Charges	23,50,760	23,08,432
Earned Leave Encashment	1,25,997	62,829
Ex-Gratia to Staff	2,99,309	2,84,352
House Keeping Charges	31,67,790	22,35,865
Salary to Staff	18,71,722	17,64,020
Security Service Charges	9,58,568	6,95,169
Staff Mediclaim Expenses	52,460	46,860
Water Charges	6,40,330	3,80,647
Depreciation on Chamber Assets - Schedule - 5	13,89,230	16,21,858
Gross Expenditure transferred to Income & Expenditure Account	1,32,09,421	1,18,09,901

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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SCHEDULE -15:	[Amount in ₹]	
SPORTS CENTRE EXPENDITURE	31.03.2019	31.03.2018
Salaries to Office & Maintenance Staff	66,08,039	65,77,183
Contribution to P.F.	6,52,212	6,48,172
Contribution to E.S.I.	1,50,675	1,51,711
Encashment of Earned Leave	1,98,258	79,367
Ex-gratia to Staff	10,03,881	9,72,747
Staff Welfare	2,04,327	2,44,302
Uniform to Staff	42,361	3,65,688
Mediclaime Insurance to Staff	3,27,015	2,88,990
Electricity Charges	21,34,347	19,52,840
Water Charges	5,64,064	2,82,853
Repair & Maintenance - General	8,01,757	12,61,650
Cleaning Materials	5,30,003	3,67,858
Pest Control Expenses	74,259	67,205
House Keeping Charges	57,02,201	36,07,098
Security Service Charges	9,58,568	6,95,169
Professional Fee	50,000	30,000
Printing & Stationery	1,72,259	3,27,267
News Letter Printing Charges	3,37,100	3,57,514
Postage Charges	4,97,931	4,18,107
Telephone & Internet Charges	2,23,220	1,43,090
Office Maintenance	49,580	13,590
Bank Charges	6,39,834	6,75,903
Software Maintenance	16,668	46,670
Travelling & Conveyance	14,492	7,863
Internal Audit Fee	1,20,000	1,20,000
Social and Cultural Function Expenses	4,26,987	6,81,254
DTH Charges	96,000	67,679
New Year's Day Celebration	18,40,166	18,29,726
Smart Card Expenses	27,025	54,463
Meeting Expenses (E.C. & S.C.)	55,027	54,147
Licence Fee	1,00,000	1,00,000
Beverage Licence Fee	7,85,910	7,85,910
Table Tennis Expenses	1,339	3,700
Billiards Section	16,93,001	18,64,268
Cards Section	6,18,990	6,98,142
Library Section	10,18,866	9,37,158
Shuttle Section	12,82,029	11,19,074
Squash Section	2,13,718	1,68,395
Swimming Pool Section	14,46,428	12,80,573
Health Club Section	30,74,876	27,51,874
Tambola Section	9,97,424	9,38,522
Tennis Section	10,71,447	10,53,285
Miscellaneous Expenses	8,000	6,978
Depreciation on Fixed Assets - Schedule - 5	42,52,725	45,63,290
Gross Expenditure transferred to Income & Expenditure Account	4,10,83,007	3,86,61,275

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2019**

SCHEDULE - 16

[Amount in ₹]

EXPENDITURE ON CRICKET ACADEMY	31.03.2019	31.03.2018
Coaching Camp	26,85,065	31,13,999
Summer Coaching Camp	21,89,356	19,82,666
Remuneration to Coaches & Physiotherapist	40,04,635	46,32,389
Exgratia to Physiotherapists & Staff	2,92,911	4,87,751
Mediclaime Insurance	1,67,162	1,57,383
Office Maintenance	6,520	7,241
Depreciation on Fixed Assets - Schedule - 5	1,12,446	1,20,560
Gross Expenditure Transferred to Income & Expenditure Account	94,58,095	1,05,01,989

SCHEDULE – 17:

BACKGROUND:

The Karnataka State Cricket Association (the Association in short) is a Society registered under the Karnataka Societies Registration Act, 1904 with the primary objective to control, regulate, help, encourage and promote the game of cricket in Karnataka. The Association is affiliated to The Board of Control for Cricket in India (BCCI in short).

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The Accounts of the Association are prepared on a going concern basis, under the historical cost convention, and the accounting is on accrual basis, except to the contrary mentioned elsewhere. In the absence of any authoritatively established accounting principles for the specialized aspects related to Charitable Trust & Societies, which do not carry on any commercial activity, these financial statements have been prepared in accordance with the significant accounting policies as stated below.

1.2 Use of Estimates:

The preparation of the financial statements is with an object to comply with the significant accounting policies which require that the managing committee of the Association make estimates and assumptions that affect the reported amounts of Income & Expenditure of the year and reported balances of Assets and Liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Capital Subsidy:

Capital Subsidy amount receivable from BCCI and others by the Association on acquisition of eligible Assets is credited to the Asset Value in the year of receipt, irrespective of the year of expenditure or claim.

1.4 Revenues are accounted on accrual basis except Subscription from Members.

SCHEDULE – 17:

1.5 Inventory consist of mainly cricketing and other consumables which are valued at cost on FIFO Basis.

1.6 Fixed Assets:

Fixed Assets are stated at cost less specific Capital Subsidy received from BCCI and others and accumulated depreciation. The cost of an Asset comprises of its purchase price and any attributable cost of bringing the Assets to its working condition for its intended use.

1.7 Leased Assets:

In respect of Leased Assets acquired for various Zones, the Capital cost incurred by the Association towards Development of Grounds, Stadium Building is Capitalised. Cost is amortised on a Straight Line Basis over the lease period commencing from the year in which the Grounds / Stadium is first put to use.

1.8 Depreciation:

Depreciation on Fixed Assets is provided on Written Down Value method at the rates prescribed under the Income Tax Act and Rules.

1.9 Employee Benefits:

(i) **Defined Contribution Plan:**

Contribution towards Employees' Provident Fund are made to the respective Schemes maintained by the Central Government and the Association's contribution to the fund is charged to the Income and Expenditure Account.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

(ii) Defined Benefit Plan:

In accordance with the Payment of Gratuity Act, 1972, the Association has provided for gratuity covering all permanent employees of the Association, and the same is being funded by an Insurance policy maintained with Life Insurance Corporation of India. The premium/contribution as determined by Life Insurance Corporation of India based on their actuarial valuation is charged to Income and Expenditure Account.

(iii) Leave encashment:

The Provision made for leave encashment is on accrual basis.

1.10 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized only when there is a present legal obligation as a result of past events for which it is probable that an outflow of economic benefits to settle the transaction and a reliable estimate can be made for the amount of obligation. Contingent liability is disclosed for:

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Association or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made contingent assets are neither recognized nor disclosed in the financial statements.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

2 NOTES ON ACCOUNTS:

2.1 Advance Received from BCCI:

During the year 2016-17, a Sum of Rs. 16.75 Crores was received from BCCI towards Infrastructure Subsidy / Advances others and the said sum continues to be considered as an Advance from BCCI and disclosed as a Current Liability (Schedule - 4) as per directions received on 04.10.2016 from the Committee of Administrators appointed by The Hon'ble Supreme Court of India.

2.2 Cricketers' Benevolent Fund:

The Association has appropriated a sum of Rs. 5 Crores towards Cricketers' Benevolent Fund and placed it in earmarked fixed deposit with a Schedule Bank. Interest earned on this amount is utilized towards payment of honorarium to former Ranji players/Umpires.

2.3 Service Tax Matters:

2.3.1 The Association has preferred an Appeal before the Customs, Excise & Service Tax Appellate Tribunal, Bengaluru in respect of disputed Service Tax of Rs. 60.70 Lakhs and penalty of Rs. 60.70 Lakhs (Total Rs. 1.21 Crores) (towards service tax levied for the period from 01.10.2001 to 31.03.2006). During the year 2009-10, an amount of Rs. 5 Lakhs was paid as pre-deposit as per direction of the Hon'ble Tribunal and the same is reflected under Schedule-7 as Deposits. No provision has been made towards the above demand, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.3.2 The Association has received an Order dated 08.10.2012 from the Commissioner of Central Excise, Bengaluru II Commissionerate, Bengaluru seeking a Demand of Rs. 2,34,75,149 as Service Tax and an equal amount of Penalty under Sec.78 of the Finance Act 1994 for the period relating to 1st May 2006 to 31st March 2010. The Association has preferred an Appeal against the said Order before the Customs, Excise & Service Tax Appellate Tribunal. The Association has received an Order No. 20986/2014 dated 11.04.2014 from the Customs, Excise & Service Tax Appellate Tribunal, South Zonal

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

Bench, Bengaluru directing the Association to deposit a sum of Rs.35 lakhs as interim payment pending adjudication. Accordingly, a sum of Rs.35 lakhs was paid as predeposit in the financial year 2014-15 by the Association and the same is reflected under under Schedule-7. No provision is made towards the aforesaid demand, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.3.3 The Association has received an Order dated 13.05.2013 from the Commissioner of Service Tax, Bengaluru on 17.06.2013 indicating a Demand of Service Tax of Rs. 21,35,82,704 and an equal amount as Penalty u/s 78 of the Finance Act 1994 relating to the period 1stApril 2006 to 31st March 2011. The Association has preferred an Appeal against the said Order before the Customs, Excise & Service Tax Appellate Tribunal. The Appellate Tribunal vide Order No. 23155/2014 dated 24.11.2014, has waived the requirement of pre-deposit and granted a stay against recovery of the demands during the pendency of Appeal. No provision is made towards the aforesaid demand, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.3.4 During the year 2017-18, Service Tax Audit was conducted by the Commissioner of Central Tax (Audit), Bengaluru Audit-II, Bengaluru for the period from April 2013 to June 2017. An Audit Note was issued dated 26.03.2018, observing irregular availment of Cenvat Credit (a) Rs. 16,15,910 on Ticketing Services, (b) Cenvat credit to be reversed towards common input services and exempted services of Rs. 1,24,97,135 availed and (c) ineligible credit of Rs. 16,83,142 on Rent a Cab Service & Insurance.

The Association had furnished its reply to the Audit Note by stating that Rs. 41 Lakhs only is required to be reversed, since the same is already included in the amount determined as per its workings and are liable to pay interest of Rs. 14.82 Lakhs. Accordingly, Rs. 41 Lakhs towards Service Tax and Interest of Rs. 14.82 Lakhs was paid to the Department on 12.06.2018 and 17.07.2018 respectively.

The Association has received Show Cause Notice dt. 25-06-2018, Wherein the Notice has demanded Service Tax of Rs. 1.24 Crores and also alleged ineligible input credit. The Show Cause Notice also

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

invokes the extended period proposing to impose mandatory penalty on the demands raised. The Association has filed a detailed reply to the Show Cause Notice contending that they are not liable to pay the disputed tax.

2.4 Income Tax Matters:

2.4.1 The Income Tax Department aggrieved by the Orders of the Income Tax Appellate Tribunal for the Assessment Years 2008-09 and 2009-10 had filed an Appeal before the Hon'ble High Court of Karnataka. The High Court of Karnataka after hearing the Appeal filed by the Income Tax Department has dismissed the Appeal in favour of the Association on 27.09.2018 without any Costs.

2.4.2. In respect of Assessment Year 2010-11 the Appeal Filed against the Order of the Assessing Officer DDIT (Exemption) has been allowed by CIT Appeals vide Order dated 15.10.2014, which is contested by the Income Tax Department before the Income Tax Appellate Tribunal and is pending disposal.

2.4.3 In respect of Assessment Years 2011-12, 2012-13, 2013-14, 2014-15, 2015-16 and 2016-17, Appeals filed by The Association against the Orders of the Assessing Officer of Income tax Department are pending disposal before CIT Appeals.

2.4.4 Reconciliation of refunds / dues adjusted by the Department for various assessment years are pending in the absence of complete details from the Income Tax department. Accordingly, entries for such adjustments will be passed in the books of account after due confirmation and reconciliation.

2.4.5 The Management is of the opinion that the Income Tax paid in advance, credits for the tax deducted at source, payment towards disputed tax and refunds to be determined by the Department of the earlier years are adequate to meet the disputed demands and hence no provision is made towards these demands during this financial year.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

2.5. Luxury Tax Matters:

A sum of Rs. 21.24 lakhs is disclosed under Deposit receivable from Commercial Tax Department relating to the financial years 1995-96 to 2000-01 based on the Appellate Order received in favour of the Association. The Commercial Tax Department has filed an Appeal in the Hon'ble High Court of Karnataka against the Appellate Order which is pending disposal.

2.6. Property Tax – Chinnaswamy Stadium:

During 2016-17, the Association had received a Demand from B.B.M.P. for Revised/Difference in payment of Property Tax for the financial years 2008-09 to 2013-14 for a Net Amount of Rs. 3.49 Crores. The Association has filed an Appeal against the said Demand /Payment made before the Court of the Civil Judge, Bengaluru. The payment of Property Tax effected to an extent of Rs. 3.49 Crores is treated as an Advance pending disposal of the Appeal.

2.7 AB Corporation Ltd.,:

Rs. 25 lakhs is receivable for the utilization of Stadium and the same has been deposited by AB Corporation in the High Court in accordance with an Order of High Court of Karnataka under Writ Appeal No.9812/1996 c/w 9778/96. The amount recoverable is reflected under Receivables.

2.8 Interest on Investments:

Interest on Investments aggregating to Rs. 6.81 Crores (previous year Rs. 8.92 Crores) represents Interest of Rs. 6.20 Crores (previous year Rs. 8.44 Crores) on fixed deposits with Banks, and Rs. 60.47 lakhs (previous year Rs. 48.42 lakhs) on Savings Bank Accounts with Schedule Banks.

2.9 Transactions with Life Members, IM & IA and Management Committee Members:

Sl. No.	Particulars	2018-19 Rs.	2017-18 Rs.
1.	Ground Rent (Institutional Members)	55,72,000	46,98,678

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

2.	Remuneration for Services Rendered (Life Members)	-	26,95,500
3.	Allowance as Selector (MC Members)	2,25,000	75,000
	Total	57,97,000	74,69,178

2.10 BCCI dues as on March 31, 2019 as per Books of Accounts is Rs. 7.90 Crores Debit Balance (Previous Year – Rs. 7.58 Crores) is subject to reconciliation and confirmation.

2.11 Balances of Vendors, Payables and Receivables are being reconciled periodically and confirmation is received from major Vendors as on March 31, 2019.

2.12 Capital Work in Progress:

Sl. No.	Particulars	As on 31.03.2018 Rs.	WIP during the year Rs.	Capitalised/ transferred to Fixed Assets Rs.	As on 31.03.2019 Rs.
A	Expansion of Northern Stand	62,96,978	-	-	62,96,978
B	Stadium Building (M1, M2, M3 & M4 stand)	15,24,000	-	-	15,24,000
C	Raichuru Stadium	98,56,268	-	-	98,56,268
D	Belagavi Stadium	6,90,55,863	3,20,28,541	-	10,10,84,404
E	Alur Cricket Academy Phase 2 Work	17,96,48,310	7,34,23,797	-	25,30,72,107
F	Manual Score Board	5,00,000	-	-	5,00,000
G	Construction of New Squash Court & Outdoor Tennis Court	2,25,418	-	-	2,25,418
H	Hubli Phase 2 Work	10,51,34,852	3,89,71,373	-	14,41,06,225
I	Gadag Ground	13,32,957	4,61,017	-	17,93,974

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

J	P2 Hall Airconditioning	29,22,092	21,450	29,43,542	-
K	Madikeri Ground	20,57,125	-	-	20,57,125
	Total	37,85,53,863	14,49,06,177	29,43,542	52,05,16,499

Capital work-in-progress includes advance amounts paid towards running bills submitted by Contractors.

2.13 Contingent Liabilities:

1. Capital Commitment of various Capital Projects is Rs. 34.93 Crores (Previous Year – Rs. 49.04 Crores) as on 31st March 2019.
2. Demand Notices received by the Association from Service Tax and Income Tax Authorities not provided for during the year is as follows:

Sl. No.	Particulars	Amount (in Rs.)
Service Tax:		
1	Service Tax (for the period from 01.10.2001 to 31.03.2006)	1,21,40,572
2	Service Tax (for the period from 01.05.2006 to 31.03.2010)	4,69,50,298
3	Service Tax (for the period from 01.04.2006 to 31.03.2011)	42,71,70,408
4	Service Tax (for the period from April 2013 to June 2017)	1,57,96,187
	TOTAL	50,20,57,465
Income Tax:		
1	Income Tax (for the Assessment year 2010-11)	10,75,99,612
2	Income Tax (for the Assessment year 2011-12)	16,28,26,490
3	Income Tax (for the Assessment year 2012-13)	13,78,13,518
4	Income Tax (for the Assessment year 2014-15)	28,57,337
5	Income Tax (for the Assessment year 2015-16)	2,21,29,940
6	Income Tax (for the Assessment year 2016-17)	3,03,59,945
7	Income Tax (TDS for the Assessment year 2011-12)	23,93,852
	TOTAL	43,56,20,749

Note: Payments made for Service Tax & Payments towards Income tax and adjustments from refunds/Self Assessment Tax/TDS against above Contingent Liabilities is as follows:

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

Sl. No.	Particulars	Amount (in Rs.)
Service Tax:		
1	Service Tax (for the period from 01.10.2001 to 31.03.2006)	35,00,000
2	Service Tax (for the period from 01.05.2006 to 31.03.2010)	5,00,000
3	Service Tax (for the period from April 2013 to June 2017)	41,00,311
	TOTAL	81,00,311
Income Tax:		
1	Income Tax (for the Assessment year 2010-11)	10,75,99,612
2	Income Tax (for the Assessment year 2011-12)	16,28,26,490
3	Income Tax (for the Assessment year 2012-13)	13,78,13,518
4	Income Tax (for the Assessment year 2014-15)	28,57,337
5	Income Tax (for the Assessment year 2015-16)	2,21,29,940
6	Income Tax (for the Assessment year 2016-17)	3,03,59,945
	TOTAL	43,32,26,897

* Service Tax includes penalty and does not include possible additional penalty and interest.

** Income Tax includes interest and does not include possible penalty and additional interest

*** Figures shown are at Gross Value of Demand.

2.14 DISCLOSURE OF CONTINGENT LIABILITIES OF INCOME TAX BASED ON THE VIEWS OF THE INCOME-TAX DEPARTMENT AS PER EARLIER ASSESSMENT ORDERS RECEIVED BY THE ASSOCIATION:

The Income Tax authorities have from the Assessment Year 2008-09 onwards taken a stand that the Association is to be Assessed as an AOP (Association of Persons) thereby denying the benefits of Taxation as a Registered Charitable Trust. The Income Tax Authorities have accordingly passed Assessment Orders and raised their demands for Income tax for the Assessment Years 2008-09 till 2015-16. The Association has filed Appeals against the said Orders and succeeded both before the Commissioner of Income Tax Appeals and ITAT upto the Assessment year 2009-10 and is eligible for obtaining consequential relief. As a matter of proper disclosure, we are reflecting the estimated amount of Income tax that would be payable by the Association if the stand taken by the authorities is ultimately confirmed by the highest Judicial Forum.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

SCHEDULE – 17:

Assessment Year	Income tax Demand (Rs.) as A.O.P.	Income tax Paid / Adjusted from Refunds / TDS (Rs.)
2010-11	10.76 Crores	10.76 Crores
2011-12	16.28 Crores	16.28 Crores
2012-13	13.78 Crores	13.78 Crores
2013-14	6.77 Crores	6.77 Crores
2014-15	0.29 Crores	0.29 Crores
2015-16	2.21 Crores	2.21 Crores
2016-17	3.04 Crores	3.04 Crores

2.15 Previous year's figures have been re-grouped / re-classified to the extent comparable to conform to current year's figures /classification.

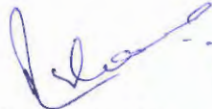
2.16 Figures have been rounded off to the nearest rupee.

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date
For S. UPENDRA & Co.,
Chartered Accountants



SANJAY M DESAI
Hon. President
Date: 12-07-2019
Place: Bengaluru



R. SUDHAKAR RAO
Hon. Secretary



N S SRINIVASA MURTHY
Hon. Treasurer



S. UPENDRA
Proprietor
M.No. 20304
FRN: 06933 S

INDEPENDENT AUDITOR'S REPORT

To the Members of the KSCA Group Gratuity Fund Trust, Bengaluru 560 001

Opinion

We have audited the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,

Chartered Accountants



S. UPENDRA

Proprietor

M. No. 20304

FRN 006933S

Place : Bengaluru

Date : 12-07-2019

THE KARNATAKA STATE CRICKET ASSOCIATION GROUP GRATUITY FUND TRUST
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2019

[Amount in ₹]

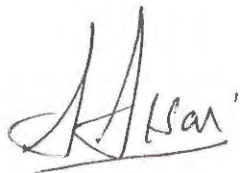
EXPENDITURE	Amount	INCOME	Amount
Insurance Premium Paid	57,095	Interest Received on Group Gratuity Trust Fund from LIC of India	12,25,924
Fund Management Charges	1,46,525	Interest Received from Bank	55,241
Additional Contribution for Fund	11,17,719	Contribution to Gratuity by KSCA	11,74,814
Excess of Income over Expenditure transferred to Group Gratuity Fund	11,34,641		
TOTAL	24,55,979	TOTAL	24,55,979

BALANCE SHEET AS AT MARCH 31, 2019

LIABILITIES	Amount	ASSETS	Amount
CAPITAL FUND:		Group Gratuity Fund with LIC of India	2,00,45,429
Opening Balance as on 01-04-2018	1,40,91,598	Balance with SBI in Savings Account	15,96,585
Add: Contribution Received during the year	11,74,814		
Add: Additional Contribution As on 31-03-	50,66,960		
Add: Excess of Income over Expenditure transferred from Income and Expenditure A/c	11,34,641		
	2,14,68,013		
Claims Payable	1,74,001		
TOTAL	2,16,42,014	TOTAL	2,16,42,014

For and on behalf of KSCA Group Gratuity Trust Fund

As per our Report of even date
FOR S. UPENDRA & CO.
CHARTERED ACCOUNTANTS



Sanjay M Desai
TRUSTEE

Date: 12-07-2019

Place: Bengaluru




R Sudhakar Rao
TRUSTEE



N S Srinivasa Murthy
TRUSTEE



Mallikarjunaswamy HM
TRUSTEE



S.UPENDRA
PROPRIETOR

M. NO. 20304

FRN 006933 S